

msd

PREPARED BY: Doug Nichols
DATE PREPARED: February 1, 2012
PHONE: 402-471-0052

LB 576

Revision: 02

FISCAL NOTE

Updated for amendments adopted through February 1, 2012.

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(138,644)		(138,644)
CASH FUNDS		138,644		138,644
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		0		0

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

This bill, as amended, creates the Nebraska Statutes Cash Fund and the Nebraska Statutes Distribution Cash Fund. The Nebraska Statutes Cash Fund would be used by the Legislative Council to offset the charges for the publication of the supplements and reissued or replacement volumes. The Nebraska Statutes Distribution Cash Fund would be used by the Supreme Court to offset distribution costs. Publication and distribution costs would be set by the Executive Board.

The Supreme Court estimates no fiscal impact.

This amended bill will reduce General Fund revenues because currently the sale of the supplements and reissued or replacement volumes (statute books) are deposited into the General Fund. This amended bill would deposit these monies into the Nebraska Statutes Cash Fund. The amount of revenue in a given fiscal year depends on how many statute books are reissued.

The Legislative Fiscal Office analyst (LFO) used a four year average amount of \$138,644 to show the General Fund revenue reduction and the Nebraska Statutes Cash Fund revenue gain. See below:

	FY08	FY09	FY10	FY11	4 Year Average
Amounts	50,154	267,959	112,691	123,770	138,644

To offset the distribution costs, the Supreme Court currently receives a handling fee for the distribution, sale, and accounting of the Nebraska Statutes, Session Laws, and Legislative Journal published by the Legislature. The handling fee is deposited into the Supreme Court Reports Cash Fund. This amended bill would deposit the handling fee revenues into the Nebraska Statutes Distribution Cash Fund instead of the Supreme Court Reports Cash Fund. The handling fee for distribution costs would be set by the Executive Board.